



Our Services for Insolvency Practitioners

American Appraisal has all the independent valuation consulting experience and skills required by Insolvency Practitioners (“IPs”) whilst they are navigating a course in to, or avoiding, formal administration or insolvency. We specialize in supporting IPs handling all forms of local or international business rescue or corporate asset recovery programmes requiring independent valuations.

Our Greater China and international client base includes many of the Fortune 500 together with large privately owned organizations and several leading Hedge, Private Equity and Venture Capital funds.

Our valuation teams specialize in all types of asset and liability appraisal from real estate portfolios, plant and machinery, intangible assets to valuations of entire business enterprises.

When restructuring or winding up companies it is often the duty of the IPs to maximize the proceeds from liquidating any assets, to settle the debts and to distribute the balances to shareholders, all within a tight time frame.

American Appraisal provides completely independent valuations of these assets, together with associated obligations and derivatives, which can be essential in the case of a restructuring or an asset transfer.

Addressing Sources of Uncertainty and Potential Conflict

Independent valuations can be essential in order to support the IPs in managing the conflicting expectations which naturally exist between different classes of creditor and shareholder.

The IPs can be particularly exposed when, as part of a restructuring, a new company is formed to acquire the assets of an existing failing business and the relevant debt is written down. The introduction of timely independent valuations (particularly of intangible assets which have not been recognized in the balance sheet) can:

- Reflect best practice and create transparency
- Avoid unjust criticism of the IPs actions
- Provide the foundation for a strong defence in case of litigation

We believe that high quality independent valuations from American Appraisal can provide the cornerstone of any insolvency related transaction – whether it be pre-emptive, voluntary or involuntary.

About American Appraisal China

American Appraisal China Limited (AAC) is the longest-serving international valuation firm in the Greater China region and is part of the world's largest and most recognizable valuation consultant, American Appraisal Associates, Inc., which has been offering multi-disciplined valuation services since 1896. We operate in 25 countries with 55 offices. Our Greater China offices include Hong Kong, Beijing, Shanghai, Guangzhou and Shenzhen.

We provide independent valuation consulting services relating to entire business enterprise, financial assets, real estate, machinery & equipment, intellectual property, patents, trademarks, goodwill and other intangible assets. Our reports are prepared for many purposes including mergers, acquisitions, insurance, joint ventures, IPOs, financing, accounting, tax, litigation support, insolvency/liquidation, financial reporting, etc.

We are independent

American Appraisal focuses exclusively on valuation and related advisory services. That independence guarantee our greater objectivity, a commodity that is much sought after in the current market.

We are 'glocal'

American Appraisal thinks globally, but has the ability to act locally (glocal). Comprised of over 900 employees, operating from major financial cities throughout Asia-Pacific, Europe, North and South America, we are the world's only glocal™ valuation firm.

We are focused on Client needs

American Appraisal is employee owned. We are unequivocally committed to meeting Client needs. On every engagement, direct Client access to the firm's senior management is always the norm, never an exception.

American Appraisal China Limited

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为处理债务清算人员所提供之服务

美评拥有那些正在处理或为避免受到正式规管的处理债务清算人员所需的独立估值顾问经验及技巧。我们专门为相关人员提供所有类型、为挽救本地或国际业务以及恢复企业资产项目所需的独立估值咨询服务。

我们的大中华及国际客户群包括了多家财富500企业，以及许多大型私人机构、对冲基金、私募股权基金和创业基金。

我们拥有专门的估值队伍，处理所有类型之资产及债务估值，范围包括房地产组合、厂房及机器、无形资产，以及整体企业估值。

当重组或企业歇业时，债务清算人员通常需要在紧迫的时间内变现公司资产，以支付债务以及把结余分配予股东。

美评为这些资产提供完全独立的估值服务，当中包括相关的债项和衍生产品，这些元素在重组及资产转移中可能占有重要的位置。

举出不明确的因素及潜在分歧

不同层面的债权人和股东之间往往产生分歧，独立估值在支持债务清理人员处理这些分歧上担当重要角色。

当重组时，一家新公司成立并收购正在衰退的业务，而相关的债务价值已被减低，这时债务清偿人员或备受抨击。适时的独立估值(尤其是对于在资产负债表上未被确认的无形资产)可以：

- 反映该公司良好的财务习惯及提高透明度
- 避免外间对债务清偿人员的不公正批评
- 当遇到诉讼时提供有力的抗辩

我们相信美评的高质素独立估值咨询服务能为任何，无论是事先的、自愿或非自愿的债务清偿相关的交易，提供可靠的理据基石。

关于美国估值

美国估值有限公司是香港及中国历史最悠久的国际估值机构，也是全球最大规模及最为人知的估值顾问「美国估值集团」(American Appraisal Associates, Inc.) 的子公司，集团自1896年起为各地企业提供多元化的估值服务。我们在全球25个国家共设有55个办事处。我们的大中华区办事处分别位于香港、北京、上海、广州及深圳。

我们提供关于整体企业、财务资产、房地产、机器设备、知识产权、专利、商标、商誉以及其他无形资产的独立估值咨询服务。我们的估值报告用途广泛，包括合并、收购、保险、合资、上市、融资、会计、税务、诉讼支持、无力偿债/清盘、财务报告等等。

客观独立

美国估值专注提供估值及相关顾问服务。独立的身份确保我们客观公正，这正是当前市场之所需。

具备「环球网络与地方优势」(‘glocal’ TM)

美国估值用世界角度思考，配以本地运作模式。我们的专业员工遍布亚太、欧洲、北美及南美各大金融城市，乃全球唯一拥有「环球网络与地方优势」(‘glocal’ TM) 的估值公司。

专注客户需要

美国估值属雇员拥有。无论任何项目，客户均可直接与我们的资深管理层联系探讨。满足客户需求是我们的永远的承诺

美国估值有限公司

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