

Impairment Testing Service by American Appraisal



Impairment Testing Service

We are experiencing a fast deteriorating business environment where once exalted financial institutes failed and respected business leaders disgraced. Rosy assumptions, much acclaimed synergies and sound strategic reasons backing earlier financial transactions may be deemed irrelevant under new economic realities.

Meanwhile, it is the duty of responsible management to carefully assess the state of businesses and previously made acquisitions. Timely impairment tests on a range of market-sensitive assets, including different classes of intangibles especially goodwill, tangible properties, fixed assets, becomes imperative. Changes in market conditions, increase in cost of capital from volatile capital markets, liquidations of counterparties and so on are triggers of a potential impairment issue. A clear communications to all the stakeholders, including the investors, regulators and employees, on the nature and extend of asset impairment is a differentiating character of good corporate governance.

American Appraisal Impairment Services

With 113 years of independent valuation and advisory experiences, American Appraisal is well prepared to provide professional impairment testing services.

Examples of our services include:

- Full scale impairment valuations covering all classes of intangible and tangible assets for IAS 36, SFAS 142 and HKAS 36 financial reporting purposes
- Advisory on impairment valuation prepared in-house by company management
- Scenario analysis in formulating impairment policies
- Assistance in setting specific parameters in implementing impairment monitoring programs

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With years of financial reporting valuation experience and close working relationship with major accounting firms, American Appraisal commends a high degree of understanding on both commercial practicality and auditing concerns. Our industry experts provide in-depth knowledge and insights in sectors that are particularly affected by the current downturn, such as steel, mining, utilities and hospitality.

About American Appraisal China

American Appraisal China Limited (AAC) is the longest-serving international valuation firm in the Greater China region and is part of the world's largest and most recognizable valuation consultant, American Appraisal Associates, Inc., which has been offering multi-disciplined valuation services since 1896. We operate in 25 countries with 55 offices. Our Greater China offices include Hong Kong, Beijing, Shanghai, Guangzhou and Shenzhen.

We are independent

American Appraisal focuses exclusively on valuation and related advisory services. That independence guarantee our greater objectivity, a commodity that is much sought after in the current market.

We are 'glocal'

American Appraisal thinks globally, but has the ability to act locally (glocal). Comprised of over 900 employees, operating from major financial cities throughout Asia-Pacific, Europe, North and South America, we are the world's only glocal valuation firm™

We are focused on Client needs

American Appraisal is employee owned. We are unequivocally committed to meeting Client needs. On every engagement, direct Client access to the firm's senior management is always the norm, never an exception.

美国估值-资产减值测试服务

资产减值测试服务

全球商业环境急速恶化，多间著名的金融机构倒闭，不少过往备受推崇的商界领袖因此蒙羞。曾支持财务交易的乐观假设、受赞扬的协同作用及稳当的策划理由，在新的经济环境下已不再适用。

此时，负责任的管理层应审慎地对业务状态及已完成的收购项目作出评估。适时地对市场敏感的资产，包括不同类别的无形资产，特别是商誉、物业、固定资产进行减值测试是极重要的。市场情况的转变、在易变的资本市场中资金成本的上升、以及关联方清盘等等都会引发可能的减值。资产减值测试将为所有关连者，包括投资者、监管者及员工传达清晰的讯息，并有助建立良好的企业管治。

美国评值的资产减值测试服务

美评拥有113年独立评估顾问经验，能为客户提供专业的资产减值测试服务，范围包括：

- 全方位减值评估服务-包括所有类别的无形及有形资产，以符合IAS 36, SFAS 142及HKAS 36财务报告目的
- 为公司管理层内部进行的减值评估提供顾问服务
- 为制定减值方案提供模拟分析
- 在减值测试期间协助设定相关的监察参数

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美评在与财务报告相关的估值方面经验丰富，并与各大会计公司建立了多年的密切合作关系，我们对企业管理层及审计专才的关注两方面均有深刻了解。我们的评估顾问将以其对不同行业拥有专门认识，为正受市场衰退影响的各行业提供深入及独到的意见，诸如，钢铁业、矿产业、公用事业及旅游酒店业等。

关于美国评值

美国评值有限公司是香港及中国历史最悠久的国际评值机构，也是全球最大规模及最广为人知的评值顾问「美国评值集团」(American Appraisal Associates, Inc.)的子公司，集团自1896年起为各地企业提供多元化的评估服务。我们在全球25个国家共设有55个办事处。我们的大中华区办事处分别位于香港、北京、上海、广州及深圳。

客观独立

美国评值专注提供评值及相关顾问服务。独立的身份确保我们客观公正，这正是当前市场之所需。

具备「环球网络与地方优势」(‘glocal’)

美国评值用世界角度思考，配以本地运作模式。我们的专业员工遍布亚太、欧洲、北美及南美各大金融城市，乃全球唯一拥有「环球网络与地方优势」(‘glocal’™)的评值公司。

专注客户需要

美国评值属雇员拥有。无论任何项目，客户均可直接与我们的资深管理层联系探讨。满足客户需求是我们的永远的承诺。